



THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

REGISTERED OFFICE : NEVILLE HOUSE, J.N.HEREDIA MARG, BALLARD ESTATE, MUMBAI 400 001.

Tel No. : 66620000. Fax no. : 66620004. Website : www.bombaydyeing.com

CIN: L17120MH1879PLC000037

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Rs. in Crores

PARTICULARS	(1) QUARTER ENDED 30.09.2015 (Unaudited)	(2) QUARTER ENDED 30.06.2015 (Unaudited)	(3) QUARTER ENDED 30.09.2014 (Unaudited)	(4) HALF YEAR ENDED 30.09.2015 (Unaudited)	(5) HALF YEAR ENDED 30.09.2014 (Unaudited)	(6) YEAR ENDED 31.03.2015 (Audited)
PART I						
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	420.85	393.92	537.64	822.57	1079.73	2327.68
(b) Other operating income	10.34	10.79	12.90	21.13	25.21	50.59
Total income from operations (net)	438.99	404.71	550.54	843.70	1104.94	2378.27
2 Expenses						
(a) Cost of materials consumed	245.66	251.33	377.29	496.99	697.91	1270.59
(b) Purchase of stock-in-trade	89.53	48.42	59.27	137.95	93.31	187.87
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(38.93)	(43.02)	(29.99)	(81.95)	49.55	(400.59)
(d) Employee benefits expense	22.90	25.09	20.29	47.99	43.05	88.23
(e) Depreciation and amortisation expenses	7.29	10.68	12.17	17.97	24.40	46.82
(f) Impairment of fixed assets	-	-	-	-	-	13.26
(g) Other expenses	125.88	106.80	104.39	232.68	200.29	964.04
Total expenses	452.33	399.30	543.42	851.63	1,108.52	2,171.02
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.34)	5.41	7.12	(7.93)	(3.58)	207.25
4 Other income	14.46	4.02	15.14	18.48	26.55	54.91
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.12	9.43	22.26	10.55	22.97	262.16
6 Finance costs	66.76	62.80	56.69	129.56	111.03	227.22
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
10 Tax expense	-	-	-	-	-	-
- Current	-	-	-	-	-	10.38
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	24.56
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	24.56
14 Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15 Reserves excluding revaluation reserves	-	-	-	-	-	432.69
16.i Earnings per share (before extraordinary items)						
Basic (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
Diluted (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
16.ii Earnings per share (after extraordinary items)						
Basic (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
Diluted (Rs.)	(3.18)	(2.58)	(1.67)	(5.76)	(4.26)	1.19
See accompanying notes to the financial results.						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	9,56,82,282	9,56,82,282	9,56,82,282	9,56,82,282	9,56,82,282	9,56,82,282
- Percentage of shareholding	46.33	46.33	46.33	46.33	46.33	46.33
2 Promoters & promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	57,40,000	50,40,000	6,075,000	57,40,000	6,075,000	45,90,000
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	5.18	4.55	5.48	5.18	5.48	4.14
- Percentage of shares (as a % of total share capital on the company)	2.78	2.44	2.94	2.78	2.94	2.22
b) Non-encumbered						
- Number of Shares	10,51,12,618	10,58,12,618	10,47,72,618	10,51,12,618	10,47,72,618	10,62,62,618
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	94.82	95.45	94.52	94.82	94.52	95.86
- Percentage of shares (as a % of total share capital on the company)	50.89	51.23	50.73	50.89	50.73	51.45
Face value per share in Rupees	2	2	2	2	2	2
B INVESTOR COMPLAINTS						
Quarter ended 30.09.2015						
(a) Pending at the beginning of the quarter				NIL		
(b) Received during the quarter				63		
(c) Disposed of during the quarter				63		
(d) Remaining unresolved at the end of the quarter				NIL		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

PARTICULARS	(a) QUARTER ENDED 30.09.2015 (Unaudited)	(b) QUARTER ENDED 30.06.2015 (Unaudited)	(c) QUARTER ENDED 30.09.2014 (Unaudited)	(d) HALF YEAR ENDED 30.09.2015 (Unaudited)	(e) HALF YEAR ENDED 30.09.2014 (Unaudited)	(f) YEAR ENDED 31.03.2015 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	110.50	87.89	179.12	198.39	313.85	569.94
(b) Polyester	278.73	274.79	361.06	551.52	755.92	1366.75
(c) Real Estate	51.76	42.03	11.54	93.79	37.38	444.23
(d) Unallocated	-	-	-	-	0.05	0.05
Total	438.99	404.71	551.72	843.70	1107.20	2380.97
Add/(Loss) Inter segment revenue	-	-	(1.10)	-	(2.26)	(2.70)
Net Sales/Income from Operations	438.99	404.71	550.54	843.70	1104.94	2378.27
2. Segment Results - Profit / (Loss)						
(a) Textile	13.87	(5.37)	17.08	8.50	15.46	26.20
(b) Polyester	(28.05)	7.31	14.76	(20.74)	21.75	(9.77)
(c) Real Estate	28.43	21.65	3.84	50.08	13.40	302.69
Total	14.25	23.59	35.68	37.84	50.61	319.12
Loss: (i) Net Interest expense	66.76	62.80	56.69	129.56	111.03	227.22
(ii) Other un-allocable expenditure not of un-allocable income	13.13	14.16	13.42	27.29	27.64	56.96
Total Profit/ (Loss) before Tax	(65.64)	(53.37)	(34.43)	(119.01)	(88.06)	34.94
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	358.38	319.58	418.04	358.38	418.04	369.09
(b) Polyester	489.69	351.70	234.17	489.69	234.17	306.23
(c) Real Estate	2513.45	2544.90	1986.01	2513.45	1986.01	2459.98
Unallocated:						
(i) Others	220.14	159.48	173.68	220.14	173.68	162.80
Total Capital Employed	3581.66	3375.66	2811.90	3581.66	2811.90	3298.10

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

Particulars	As at	As at
	Sept. 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,380.43	1,530.97
Sub Total	1,421.74	1,572.28
2 Non-current liabilities		
(a) Long-term borrowings	897.99	906.03
(b) Other long-term liabilities	4.38	6.85
(c) Long-term provisions	14.47	13.60
Sub Total	916.84	926.48
3 Current liabilities		
(a) Short term borrowings	902.98	430.50
(b) Trade payables	305.16	480.75
(c) Other current liabilities	594.02	540.21
(d) Short-term provisions	27.69	42.47
Sub Total	1,829.85	1,493.93
TOTAL-EQUITY AND LIABILITIES	4,168.43	3,992.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	676.79	912.55
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	35.57	37.25
(d) Other non current assets	1,104.12	1,190.74
Sub Total	1,872.44	2,196.50
2 Current assets		
(a) Inventories	761.41	710.27
(b) Trade receivables	237.89	264.79
(c) Cash and cash equivalents	35.13	68.42
(d) Short-term loans and advances	363.22	221.01
(e) Other current assets	675.61	531.70
(f) Assets held for sale	222.73	-
Sub Total	2,295.99	1,796.19
TOTAL-ASSETS	4,168.43	3,992.69

NOTES -

- The above results were reviewed by the Audit Committee at their meeting held on 31st October, 2015 and approved by the Board of Directors at their meeting held on 03rd November, 2015. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till Sept 30, 2015. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs. 57.97 crores (Sept'2014 Rs.10.29 crores) and resultant profit before tax of Rs. 37.12 crores (Sept'2014 Rs.5.32 crores) has been recognised during the quarter ended 30th Sept, 2015 on sales to SCAL.
- The Company had obtained an approval from the shareholders through a postal ballot in June 2015 for sale of the textile unit at Ranjangaon, Maharashtra. As the proposed purchaser failed to consummate the proposed transaction, the earnest money of Rs. 25 lakhs was forfeited in accordance with the termsheet which stands automatically cancelled. The company is in the process of negotiation with other prospective buyers.
- The operations of the company's textile unit at Ranjangaon, Maharashtra have been temporarily suspended from 1st June, 2015 in view of the proposed sale of the unit. The revenues of the textile division for the half year are thus lower compared to the same period in the previous year.
- Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED
JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

Mumbai: 3rd November, 2015

MUMBAI